

16 January 2020

## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019**

### **COMPANY OVERVIEW**

Aurora Uranium, through its wholly owned US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project, which is a volcanic-hosted uranium deposit located in southeast Oregon, USA.

During the quarter, the U.S. Nuclear Fuel Working Group, a taskforce established by the White House, delivered its recommendations for reviving the domestic uranium industry to the US administration.

The recommendations are reported to include the creation of a new national uranium stockpile and further purchases of domestic uranium by the US government. The report has yet to be made public but its completion saw share prices of US uranium companies rising based off the expectation that the White House will act upon the recommendations.

Aurora Uranium realised \$19k in the quarter through the sale of listed investments and anticipates selling further amounts in future periods to continue to fund operations. The Company continues to conserve its cash position with only minimal costs incurred in the period.

**Mr Bill Fry**  
**Executive Director**

**For any further information, please refer to the Company's website (see [aurorauranium.com.au](http://aurorauranium.com.au)) or contact the Company directly on +61 8 6465 5500**

## CASH FLOW REPORT

	Current Quarter \$'000	Year to Date (6 months) \$'000
<b>Cash flows related to operating activities</b>		
Receipts from product sales and related debtors	-	-
Payments for:		
(a) exploration and evaluation	-	(29)
(b) development	-	-
(c) production	-	-
(d) administration	(12)	(15)
Dividends received	-	-
Interest and other items of a similar nature received	(0)	(0)
Interest and other costs of finance paid	-	-
Income taxes paid	-	-
Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(13)</b>	<b>(45)</b>

<b>Cash flows related to investing activities</b>		
Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	19	25
(c) other fixed assets	-	-
Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>19</b>	<b>25</b>

<b>Cash flows related to financing activities</b>		
Proceeds from issues of shares, options, etc.	-	-
Cost of the Issue	-	-
Borrowings	-	-
Dividends paid	-	-
Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>

<b>Net increase (decrease) in cash held</b>	<b>6</b>	<b>(20)</b>
Cash at beginning of quarter/year to date	8	34
Exchange rate adjustments	(0)	0
<b>Cash at end of quarter</b>	<b>14</b>	<b>14</b>

	Current quarter \$'000	Previous quarter \$'000
Cash on hand and at bank	14	8
Deposits at call	-	-
<b>Cash at end of quarter</b>	<b>14</b>	<b>8</b>