

2 November 2016

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2016

COMPANY OVERVIEW

Aurora Uranium, through its wholly owned US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project which is a volcanic-hosted uranium deposit located in southeast Oregon, USA. Previous exploration on the deposit, including detailed drilling, showed that a significant uranium resource occurs within a near-surface, flat-lying zone of mineralisation that is potentially amenable to extraction by open pit methods.

INDUSTRY OVERVIEW

Industry experts believe the low uranium prices are due to there being too much material currently available and as such, there is no urgency from utilities to be purchasing.

It is hoped that confidence in the market will be restored now that final approval has been received for a \$24 billion nuclear power station at Hinkley Point in the UK, making it Europe's biggest energy project.

Mr Bill Fry
Executive Director

For any further information, please refer to the Company's website (see aurauranium.com.au) or contact the Company directly on +61 8 6465 5500

CASH FLOW REPORT

	Current Quarter \$'000	Year to Date (3 months) \$'000
Cash flows related to operating activities		
Receipts from product sales and related debtors	39	39
Payments for:		
(a) exploration and evaluation	(24)	(24)
(b) development	-	-
(c) production	-	-
(d) administration	(1)	(1)
Dividends received	-	-
Interest and other items of a similar nature received	0	0
Interest and other costs of finance paid	-	-
Income taxes paid	-	-
Other (provide details if material)	-	-
Net Operating Cash Flows	14	14

Cash flows related to investing activities		
Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	-
Net investing cash flows	-	-

Cash flows related to financing activities		
Proceeds from issues of shares, options, etc.	-	-
Cost of the Issue	-	-
Borrowings	-	-
Dividends paid	-	-
Other (provide details if material)	-	-
Net financing cash flows	-	-

Net increase (decrease) in cash held	14	14
Cash at beginning of quarter/year to date	174	174
Exchange rate adjustments	(4)	(4)
Cash at end of quarter	185	185

	Current quarter \$'000	Previous quarter \$'000
Cash on hand and at bank	110	149
Deposits at call	75	25
Cash at end of quarter	185	174