

13 April 2017

## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2017**

### **COMPANY OVERVIEW**

Aurora Uranium, through its wholly owned US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project which is a volcanic-hosted uranium deposit located in southeast Oregon, USA. Previous exploration on the deposit, including detailed drilling, showed that a significant uranium resource occurs within a near-surface, flat-lying zone of mineralisation that is potentially amenable to extraction by open pit methods.

### **INDUSTRY OVERVIEW**

The outlook for uranium continues to be positive with widespread belief that the market is due to correct itself and prices to rise.

Market conditions for the resource are improving with increases in demand coming from China and India with both countries developing, and announcing new plans for development of more reactors. Saturation of the market continues to decrease with the significant cut to production by Kazatomprom. These factors were identified at the recent Mines and Money Asia conference by panelists from Bannerman, CNNC International and CEF holdings as reasons for a positive outlook of the market.

**Mr Bill Fry**  
**Executive Director**

**For any further information, please refer to the Company's website (see [aurauranium.com.au](http://aurauranium.com.au)) or contact the Company directly on +61 8 6465 5500**

## CASH FLOW REPORT

	Current Quarter \$'000	Year to Date (9 months) \$'000
<b>Cash flows related to operating activities</b>		
Receipts from product sales and related debtors	-	39
Payments for:		
(a) exploration and evaluation	(0)	(37)
(b) development	-	-
(c) production	-	-
(d) administration	(7)	(31)
Dividends received	-	-
Interest and other items of a similar nature received	0	1
Interest and other costs of finance paid	-	-
Income taxes paid	-	-
Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(7)</b>	<b>(28)</b>

<b>Cash flows related to investing activities</b>		
Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>

<b>Cash flows related to financing activities</b>		
Proceeds from issues of shares, options, etc.	-	-
Cost of the Issue	-	-
Borrowings	-	-
Dividends paid	-	-
Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>

<b>Net increase (decrease) in cash held</b>	<b>(7)</b>	<b>(28)</b>
Cash at beginning of quarter/year to date	155	174
Exchange rate adjustments	(5)	(3)
<b>Cash at end of quarter</b>	<b>143</b>	<b>143</b>

	Current quarter \$'000	Previous quarter \$'000
Cash on hand and at bank	113	85
Deposits at call	30	70
<b>Cash at end of quarter</b>	<b>143</b>	<b>155</b>