

7 August 2017

## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2017**

### **COMPANY OVERVIEW**

Aurora Uranium, through its wholly owned US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project which is a volcanic-hosted uranium deposit located in southeast Oregon, USA. Previous exploration on the deposit, including detailed drilling, showed that a significant uranium resource occurs within a near-surface, flat-lying zone of mineralisation that is potentially amenable to extraction by open pit methods.

The Company continues to conserve its cash position with only minimal costs incurred in the period.

### **INDUSTRY OVERVIEW**

According to industry experts, while we cannot expect much of a change in the immediate future, the industry is set for growth in the following years.

Showing optimism about the market and its future, Anfield Resources Inc recently made an exciting announcement closing \$3.1 million in funding which will be used for project acquisition & development, and general working capital purposes.

The Australian Federal Government has confirmed the first shipment of Australian uranium to India, three years after officially signing a uranium supply deal. While in Western Australia, Cameco's Kintyre and Yeelirrie projects, Vimy Resources' Mulga Rock project and Toro Energy's Wiluna projects have all been given the green light to proceed, despite a blanket ban being announcement on new WA uranium mining leases.

**Mr Bill Fry**  
**Executive Director**

**For any further information, please refer to the Company's website (see [aurauranium.com.au](http://aurauranium.com.au)) or contact the Company directly on +61 8 6465 5500**

## CASH FLOW REPORT

	Current Quarter \$'000	Year to Date (12 months) \$'000
<b>Cash flows related to operating activities</b>		
Receipts from product sales and related debtors	-	39
Payments for:		
(a) exploration and evaluation	-	(36)
(b) development	-	-
(c) production	-	-
(d) administration	(4)	(28)
Dividends received	-	-
Interest and other items of a similar nature received	-	1
Interest and other costs of finance paid	-	-
Income taxes paid	-	-
Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(4)</b>	<b>(24)</b>

<b>Cash flows related to investing activities</b>		
Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>

<b>Cash flows related to financing activities</b>		
Proceeds from issues of shares, options, etc.	-	-
Cost of the Issue	-	-
Borrowings	-	-
Dividends paid	-	-
Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>

<b>Net increase (decrease) in cash held</b>	<b>(4)</b>	<b>(24)</b>
Cash at beginning of quarter/year to date	155	174
Exchange rate adjustments	-	2
<b>Cash at end of quarter</b>	<b>151</b>	<b>151</b>

	Current quarter \$'000	Previous quarter \$'000
Cash on hand and at bank	105	113
Deposits at call	35	30
<b>Cash at end of quarter</b>	<b>140</b>	<b>143</b>