

1 August 2019

## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2019**

### **COMPANY OVERVIEW**

Aurora Uranium, through its wholly owned US subsidiary Oregon Energy LLC, holds 100% of the Aurora Uranium Project, which is a volcanic-hosted uranium deposit located in southeast Oregon, USA.

The Company continues to conserve its cash position with only minimal costs incurred in the period.

### **INDUSTRY OVERVIEW**

Post quarter end, US President Donald Trump's decision not to impose a quota to limit imports of uranium into the US, as recommended by the S232 Petition, was announced.

While the quotas would have benefitted U.S. uranium projects such as the Aurora Uranium Project if they were eventually implemented, the announcement also puts an end to the market uncertainty created by the Section 232 investigation.

There is also the potential that the establishment of a working group to develop recommendations for reviving and expanding domestic nuclear fuel production could also result in a positive outcome for the US uranium industry and lead to new projects moving into production.

Read the official memorandum [here](#).

**Mr Bill Fry**  
**Executive Director**

**For any further information, please refer to the Company's website (see [aurauranium.com.au](http://aurauranium.com.au)) or contact the Company directly on +61 8 6465 5500**

## CASH FLOW REPORT

	Current Quarter \$'000	Year to Date (12 months) \$'000
<b>Cash flows related to operating activities</b>		
Receipts from product sales and related debtors	-	-
Payments for:		
(a) exploration and evaluation	-	(33)
(b) development	-	-
(c) production	-	-
(d) administration	(9)	(42)
Dividends received	-	-
Interest and other items of a similar nature received	-	-
Interest and other costs of finance paid	-	-
Income taxes paid	-	-
Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(9)</b>	<b>(74)</b>

<b>Cash flows related to investing activities</b>		
Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>

<b>Cash flows related to financing activities</b>		
Proceeds from issues of shares, options, etc.	-	-
Cost of the Issue	-	-
Borrowings	-	-
Dividends paid	-	-
Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>

<b>Net increase (decrease) in cash held</b>	<b>(9)</b>	<b>(74)</b>
Cash at beginning of quarter/year to date	42	107
Exchange rate adjustments	-	2
<b>Cash at end of quarter</b>	<b>34</b>	<b>43</b>

	Current quarter \$'000	Previous quarter \$'000
Cash on hand and at bank	34	42
Deposits at call	-	-
<b>Cash at end of quarter</b>	<b>34</b>	<b>42</b>